

National Institute of Technology Rourkela

MINUTES

37th Meeting of Finance Committee



DATE : 14th February, 2017 (Tuesday)
Time : 11.00 A.M.
**Venue : Conference Hall, N.I.T. Transit House,
A-1/267, Safderjung Enclave, New Delhi.**



राष्ट्रीयप्रौद्योगिकीसंस्थान, राउरकेला

NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA

MINUTES OF THE 37TH MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 11.00 AM ON 14.02.2017 (TUESDAY) IN THE CONFERENCE HALL OF NIT TRANSIT HOUSE, NEW DELHI

Members Present

Sl. No	Name	Contact Details
01.	Prof. Animesh Biswas Acting Chairman & Director National Institute of Technology Rourkela -769 008 (Odisha)	Tel: 0661-2462001/ 2472050 Fax: 0661-2472926 Email: director@nitrrkl.ac.in
02.	Shri S. P. Goyal Joint Secretary (NITs & DL) Department of Higher Education Ministry of Human Resource Development, Government of India, Shastri Bhavan, New Delhi – 110001	Tel: 011-23383451 Fax: 011-23382298 Email: spgoyal@nic.in
03.	Ms. Darshana Momaya Dabral Joint Secretary & Financial Advisor Ministry of Human Resource Development, Government of India, Shastri Bhawan, New Delhi – 110001	Tel: 011-23382696 Fax: 011-23070668 Email: jsfa.edu@gov.in
04.	Prof. Shobhana Narasimhan Professor Theoretical Sciences Unit, JNCASR, Bangalore – 560064	Tel: 080-22082833/ 22082707(Secy.) Fax: 080-22082766 Email: shobhana@jncasr.ac.in
05.	Prof. Hrushikesh Naik Associate Professor, Mining Engineering National Institute of Technology Rourkela – 769 008 (Odisha)	Tel: 0661-2462603 Email: hknaik@nitrrkl.ac.in
06.	Prof. Saroj Kumar Patel Registrar I/C & Secretary I/C National Institute of Technology Rourkela – 769 008 (Odisha)	Tel: 0661-2462021/ 2476773 Fax: 0661-2472926 Email: registrar@nitrrkl.ac.in

Member Absent: Nil

FC-37(2017)-01: Director and Acting Chairman to welcome all members present in the meeting.

The Director and Acting Chairman welcomed all the members to the meeting.

FC-37(2017)-02: Confirmation of the Minutes of the 36th Meeting of the Finance Committee held on 16.12.2016 at New Delhi.

The draft Minutes of the 36th Meeting of the FC held on 16th December, 2016 had been sent to the members for their comments regarding correctness of recording of the Minutes. No comments have been received from any member.

The FC confirmed the Minutes of the 36th Meeting of the Finance Committee.

[Annexure – A1, Page 1 - 6]

FC-37(2017)-03: Report on Action Taken on the Minutes of the 36th Meeting of the Finance Committee.

The 'Action Taken' Report on the Minutes of the 36th Meeting of the Finance Committee was given in Annexure for information of the FC.

The 'Action Taken' Reports on the decisions taken in the 32nd, 33rd and 34th Meetings of the FC had to be put up in this Meeting of the FC, which has not been done. The FC expressed its concern at this and desired that the requisite 'Action Taken' Reports be positively put up in the next meeting of the FC.

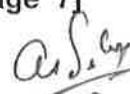
The 'Action Taken' Report on the decisions taken in the 36th Meeting of the FC was noted with the following observations:

❑ *FC-36(2016)-10: The compliance has been indicated as 'Implemented' which is incorrect. Firstly, the approval for advertising the post of Medical Officer provisionally for a period of one year had to be sought from the Board of Governors, before advertising the post. Secondly, the proposal for restructuring/reclassification of the non-teaching posts had also to be put up before the Finance Committee, which has not been done. The FC desired that the same be put up for the consideration of the Finance Committee in its next Meeting.*

❑ *FC-36(2016)-11: The matter regarding terminal benefits and monthly pension of Prof. Swaroop Kumar Mohapatra had to be put up in this Meeting with full details, which has not been done. The FC desired that the same be put up for the consideration of the Finance Committee in its next Meeting.*

The Finance Committee further observed that the 'Action Taken' Report should have the requisite details, wherever required, instead of just mentioning 'Implemented' or 'Under Process' against each decision.

[Annexure – A2, Page 7]



FC-37(2017)-04: Financial Status of the Institute.

The financial status of the Institute as on 31st December, 2016 along with details of negative balance (overspent amount) was given in the Annexure for information of the FC. The similar status as on 31st January, 2017 was put up on the table.

The FC noted the above and advised the Institute to be prudent to rationalize the expenditure in view of the financial crisis. It was again emphasised that the intake of students in its various programmes be rationalized.

The FC further observed that the Finance Committee be informed in its next meeting as to whether a loan was taken from some Banks in view of the precarious financial situation of the Institute, a few years back or not.

[Annexure – A3, Page 8]

FC-37(2017)-05: Revised Estimate for the Financial Year 2016-17 and Budget Estimate for Financial Year 2017–18.

The Revised Estimate for the Financial Year 2016-17 and Budget for the Financial Year 2017–18 were given in Annexure-A4.

The FC recommended the Institute to revise the 2016-17 Budget within Rs. 170 Crore which is the expected Grant-in-Aid to be received in the Financial Year 2016-17 and the Budget for 2017-18 in the range Rs. 220-230 Crore.

[Annexure – A4, Page 9 – 39]

FC-37(2017)-06: Policy on Corpus Fund of the Institute.

The draft Policy on Corpus Fund is given in the Annexure for consideration of the FC.

The FC advised the Institute to collect information on the Policy on Corpus Fund utilization being followed in some other NITs and some IITs including IIT, Kanpur and put up in its next meeting after suitable modifications, if any required.

[Annexure – A5, Page 40 - 41]

FC-37(2017)-07: Proposal for Best Teacher award with a cash prize of 1 lakh for present and past teachers.

It was proposed in the meeting of 156th Meeting of HODs and Deans to institute the Best Teacher award with a cash prize of Rs. 1 Lakh for the present and past teachers every year.

The FC recommended to the Board of Governors, the above proposal for the existing faculty members only and further suggested to consider



giving non-pecuniary lifetime achievement award(s) to the best teacher(s) from among those who have superannuated. It was also suggested to consider issuing certificates of appreciation to three teachers based on student feedback every semester. The FC clarified that all these awards are to be based on teaching performance only and should be presented every year on the Teacher's Day (i.e., September 5th). The FC desired that the proposal alongwith modalities of its implementation may be put up before the BOG in its next Meeting.

FC-37(2017)-08: Appointment of One Medical Officer, Staff Nurse Medical Technician, Driver and Dresser.

On the recommendation of the Finance Committee vide resolution No.FC-36(2016)-10. Dt.16.12.2016, the following non-teaching posts are restructured as follows

Sl.No.	Name of the post to be filled up	Position against the approved structure	Remarks
1.	Medical Officer	Scientific Officer	GP Rs.5400/-
2.	Staff Nurse	Technical Assistant	RP Rs.4200/-
3.	Medical Technician	Technician	GP Rs.2000/-
4.	Driver	Technician	GP Rs.2000/-
5.	Dresser	Technician	GP Rs.2000/-

The FC observed that this matter has already been considered in the 36th Meeting of the Finance Committee under Agenda Item No. FC-36(2016)-10 and accordingly advised the Institute to act as per the decision taken in the last Meeting.

The FC had under Agenda Item No. FC-36(2016)-10 of its 36th meeting, had recommended only the Post at Sl.#1 provisionally for a period of one year to the Board of Governors, considering the need of the Institute and advised the administration to put up the proposal for restructuring/reclassification of the non-teaching posts before the Finance Committee and the Board of Governors of the Institute for consideration.

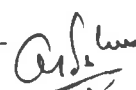
[Annexure – A6, Page 42 - 45]

FC-37(2017)-09: Any other items with the permission of the Chair.

1) Utilisation of Professional Development Allowance (PDA).

It was informed that at present, each faculty member is entitled to reimbursement from PDA under the following heads:

Sl. No.	Heads	Amount to be reimbursed
1.	International & National Conference	No Financial Limit.
2.	Books	Rs. 30,000/- in 3 years (Average of 10,000/- per year)

3.	Journal Subscription (Outside membership of Professional Societies)	Rs.30,000/- in 3 years (Average Rs.10,000/- per year)
4.	Membership of Professional Societies (including free journals) (Expected – One International + One Indian Society)	Rs.30,000/- in 3 years (Average Rs.10,000/- per year)

As per the Resolution taken in the 51st Meeting of the Deans and Heads on 01-06-2016, the following proposals are submitted regarding utilisation of PDA:

1. A faculty member may be allowed to reimburse his expenses on page charges for publication in SCI/ SSCI/ Webscience/ Scopus Journals.
2. A faculty member may be allowed to reimburse towards purchase of books and membership fee up to Rs.50,000/- each in a period of 3 years. The membership may be of more than two societies. Online purchase of books is encouraged and reimbursement will be made including shipping charges.
3. The conference participation evidence is necessary for the reimbursement of conferences charges from PDA.
4. The direct purchase portal will be made available to all faculty members for reimbursement of spent amount on any head.

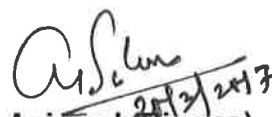
The FC observed that the CPDA guidelines of the Ministry are already there and all the NITs are following it. Moreover, the Standing Committee of the Council of NITs has been working on framing new CPDA guidelines in consultation with all the NITs. Accordingly, it was felt that the Institute should wait for the new guidelines rather than taking any action at its own end.

[Annexure – A7, Page 46 – 49]

The meeting ended with thanks to the Chair.



(Prof. Saroj Kumar Patel)
Registrar I/C and Secretary I/C
Board of Governors, NIT Rourkela



(Prof. Animesh Biswas)
Director & Acting Chairman
Board of Governors, NIT Rourkela

