

**National Institute of Technology
Rourkela**

MINUTES

72nd Meeting of Finance Committee

[Through Offline/VC mode]



Date : 8th January, 2025 (Wednesday)

Time : 04:00 PM – 04:15 PM

Venue: Board Room, NIT Rourkela

**Finance Committee
NIT, Rourkela**

Members present

Sl. No.	Name	Contact No.
1.	Shri S. N. Subrahmanyam [through online] Chairman (ex-officio), FC, Chairperson, BOG, NIT Rourkela and Chairman & Managing Director, Larsen & Toubro Ltd., L&T House, N.M. Marg, Ballard Estate, P.O. Box: 278, Mumbai-400 001, India.	Tel : 022-67525656 Email : sns@Intecc.com
2.	Prof. K. Umamaheshwar Rao Director, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel : 0661- 2462001 (O) / 2472050 (O) / 2463001 (R) Mob. : 9437972455 Fax : 2472926/ 2462022 Email : director@nitrkl.ac.in
3.	Mr. Vikas Tripathi [through online] [in place of Ms. Saumya Gupta, JS (NITs), MoE] Under Secretary (NIT), Department of Higher Education, Ministry of Education, Room No. 518, C-Wing, Shastri Bhawan, New Delhi-110001, India.	Tel : 011-23388030 Email : vikastripathi.edu@nic.in
4.	Prof. Manmath Narayan Sahoo Associate Professor, CSE, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel: : 0661-2462364 (O) Mob. : 9861222287 Mail : sahoom@nitrkl.ac.in
5.	Prof. Rohan Dhiman Registrar & Member Secretary (ex-officio), FC, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel : 0661-2462021 (O) / 2463780 (R) Mob. : 8594828323 Email : registrar@nitrkl.ac.in

Members absent

Sl. No.	Name	Contact No.
6.	Mr. Sanjog Kapoor Joint Secretary & Financial Advisor, Office of JS & FA, Room No. 122A, C Wing, Shastri Bhawan, New Delhi – 110001, India.	Tel : 011- 23382696 Fax : 011-23070668 Email : jsfa-moe@gov.in







राष्ट्रीय प्रौद्योगिकी संस्थान राउरकेला
National Institute of Technology Rourkela

MINUTES OF THE 72ND MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY ROURKELA, HELD FROM 04:00 PM TO 04:15 PM ON 08.01.2025 (WEDNESDAY) IN THE BOARD ROOM OF NIT ROURKELA THROUGH OFFLINE/VC MODE.

FC-72(2025)-01: Welcome to all members to the meeting by the Chairman.

The Chairman welcomed all the members to the meeting.

FC-72(2025)-02: Confirmation of the minutes of the 71st Meeting of the Finance Committee held on 01.10.2024 in the Board Room, NIT Rourkela, through offline/VC mode.

The minutes of the 71st Meeting of the FC held on 01.10.2024 at NIT Rourkela in offline/VC mode were circulated by e-mail to all the members. No comments were received from the members. A copy of the minutes is given in the Annexure.

[Annexure-A1, Page 03 – 07]

The FC confirmed and approved the Minutes.

FC-72(2025)-03: Interim funding of KV from the Corpus fund of the Institute.

NIT Rourkela has collaborated with CPWD for construction of a Kendriya Vidyalaya (KV) on-campus along with other projects and to that effect has entered into an MoU with the CPWD. It is pertinent to mention that the project is funded by Coal India Limited (CIL) under CSR activities and assistance. Subsequent to the site preparation, the construction activities of the school building have already been started and the activities are on full swing.

Accordingly, CPWD has raised a fund demand of ₹ 12.45 Cr to be deposited for the ongoing construction work of KV and its smooth execution. Meanwhile, the Institute is in receipt of a communication of approval for CSR assistance of ₹ 26.29 Cr from CIL for the said work; though the fund has not been received yet. As the approved CSR amount (₹ 26.29 Cr) is well above the demand of CPWD (₹ 12.45 Cr) and as there is a certainty that the fund shall be received soon, as an interim arrangement, the required amount may be allowed to be paid from the corpus fund of the Institute for smooth execution of the project. Upon receipt of the fund from CIL, the amount shall be transferred back to the Corpus.

[Annexure-A2, Page 08 – 11]

The FC recommended the proposal to the BOG for approval. It was also recommended by FC that the payment of Rs. 12.45 Cr to CPWD be made in 2-3 installments, if feasible.

FC-72(2025)-04: Procurement of instruments as per the priority list prepared by CRF.

The Central Research Facility (CRF) requested inputs from various departments on the requirement of new instruments. Based on the inputs received from different departments, the CRF has prepared a consolidated priority list of equipments and the cost of all equipments is amounting to Rs. 77.425 crores. The same was placed in the 237th Meeting of the Deans and Heads of the Institute held on 30.12.2024, wherein, it was recommended to allot Rs. 20 crore from the Corpus Fund of the Institute for the procurement of these new instruments.

[Annexure-A3, Page 12 – 14]

The FC recommended the proposal to the BOG for approval.

FC-72(2025)-05: Revision of rate of TA/DA to Project staff for SRICCE activities.

The BOG vide resolution No. BOG-65(2019)-04 dated 01.10.2019 on the recommendation of FC approved the revision of TA/DA entitlement for the project staff attending all SRICCE related activities. Generally, the TA/DA of the project staff is regulated as per the guidelines issues by the funding agencies / sponsors / clients. However, in absence of any specific guidelines from the agencies, SRICCE has proposed to regulate their TA/DA at the rate as given in the Annexure.

[Annexure-A4, Page 15 – 16]

The FC recommended the proposal to the BOG for approval.

FC-72(2025)-06: Any other item with the permission of the Chair.

- 1) To consider the minutes of the 52nd Meeting of the Building and Works Committee (BWC) held on 07.01.2025 in the Board Room, NIT Rourkela, through offline/VC mode.

The minutes of the 52nd Meeting of the BWC held on 07.01.2025 at NIT Rourkela in offline/VC mode are placed for kind approval.

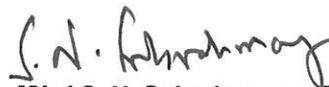
[Annexure-A5, Page 17 – 23]

The FC considered the minutes and recommended them to the BOG for approval.

The meeting ended with the thanks to the Chair.


[Prof. Rohan Dhiman] 14/01/2025

Registrar and Member Secretary, FC
NIT Rourkela


[Shri S. N. Subrahmanyam]
Chairman (ex-officio), FC
NIT Rourkela