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M- 478190

Memorandum of Agreement
(MOA)

This memorandum of Agreement is reached on this the 23rd day of March, 2021

Between

Sri Dipti Ranjan Patnaik S/O Late Sri Brajabandhu Patnaik, with Profession of Business, 1972 batch Chemical Engineer of National Institute of Technology, Rourkela and a member of a National Institute of Technology Rourkela Alumni Association (NITRAA), residing at X-5, Civil Township, Rourkela-769004., Odisha, herein after referred to as 1st Party.

and

National Institute of Technology Rourkela (in short NITR) At/Post- Rourkela-769008 Dist - Sundargarh, Odisha, represented through its Dean (Alumni-Relation and Resource-Generation) Prof. Abanti Sahoo, herein after referred to as 2nd Party.

Abanti Sahoo

WHEREAS the first party has proposed for an endowment Chair Professor position in NIT- Rourkela with name and style "Dipti Ranjan Patnaik Endowed Chair Professor" (in short "D. R. Chair Prof.") in the Department of Chemical engineering with specialization in any area of Chemical Engineering and to make it operational, a corpus fund is created by sole contribution from Sri Dipti Ranjan Patnaik a mark of respect for the Almamater, with an intention of contributing to the growth of the Almamater in the field of Research.

WHEREAS the position aims at attracting an outstanding researcher as "Chair-Professor" to enhance the research output and the reputation as well as ranking of NIT Rourkela and

WHEREAS an endowment fund is created with an initial deposit of Rs. 1 crore received from Dipti Ranjan Patnaik with following particulars of the account:

- Account name : Dipti Ranjan Patnaik Endowed Chair Professor
- Account number : 39217944616
- Bank and Branch : State Bank of India, REC campus Branch, Rourkela
- IFSC -SBIN0002109, and

WHEREAS with the growth of the Principal Amount in future the dedicated amount for the Endowed "Chair Professor." may be revised suitably.

Now the parties in order to crystallize the understanding reached have accepted the following terms as mentioned below as the sole repository of the agreement.

1. Definition

- a) **NITR**- means National Institute of Technology, Rourkela
- b) **Endowment corpus** - means the corpus fund created with the contributions received from Sri Dipti Ranjan Patnaik (1st party there in)
- c) **Corpus fund**- means Amount in the deposit of the State Bank of India, REC Campus Rourkela Branch including interest accrued and invested otherwise in different schemes.

Abanti Sahoo



- d) **Chair Professor-** means Dipti Ranjan Patnaik (endowed) Chair Professor Position of National Institute of Technology, Rourkela (in short "D. R. Chair Professor" NITR)

2 Fund Allocation

Out of the earning from the corpus fund either by way of interest accrued from the bank deposits in the bank account or from the investment in good schemes, mutual fund or otherwise, an amount of Rs. 6 lakhs shall be spent in the following manner in a financial year.

(i) Up to Rs. 3 lakhs towards research expenditure. The research expenditure may include but not limited to purchase of small articles, research consumable, expenses towards national and international conferences and travel and any other expenditure connected with or incidental to Research work. The amount unspent on this head shall be added to the expenditure beyond the ceiling made in the subsequent years.

(ii) At the rate of Rs. 25,000/- per month to be paid as honorarium to the incumbent holding the "D R Chair Professor" Post in NIT Rourkela.

3 Fund Management

The amount available in the bank deposits including interest and amount that may be invested through prudent investment shall be managed by NIT Rourkela through its Dean (AR) and the Registrar. Accordingly the bank account shall be jointly operated by Dean (AR) and the Asst./Dy. Registrar(F&A). In the event the endowment fund grows further, allocations as mentioned above may be revised suitably.

4 Selection of "D R Chair Professor"

Outstanding researchers from Chemical Engineering Department of NIT Rourkela with excellent track record in research and publication, patents, copyright with national and international recognition should be selected for this position. The initial tenure of the "Chair Professor" shall be for three years and may be extended by another two years on the recommendation of performance-evaluation committee and with the Approval of director NIT Rourkela. The authorized representative of the 1st party may assist in the selection process.

5 Qualifications

The candidate for the "Chair Professor "position must possess qualification with the national and international visibility through Professional awards, high-quality of research publications in

MA

chemical engineering journals and conferences, Fellowship of Academy or professional society, must have conducted research projects being funded by government of India or other organizations, must have supervised M.Tech. and Ph.D. students. He/she should have associated him/herself as volunteer and program committee member, in national/international conferences, editor/editorial committee in reputed journal, and should have dealt patent and consultancy. The Professors of NIT, Rourkela fulfilling the above criteria are eligible to apply.

6 Performance Evaluations

Each year, the incumbent Chair-Professor shall submit an activity report summarizing his accomplishment. Such accomplishment may include publications in peer-reviewed, reputed and high impact factor international journals, Tier I conference proceedings, patent, M.Tech/Ph.D. supervision and receipt of research grant from funding agencies. Based on the three-year performance evaluation report of the evaluation committee constituted by NITR, the tenure of the "Chair -Professor" may be extended by another two years. For the initial period of five years, representative of the 1st party may be associated in the evaluation process.

7 Interface between 1st Party and 2nd Party

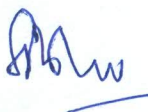
NIT Rourkela nominates Dean (Alumni Relations and Resource Generation) to interface/discuss with the representatives of the first party. Similarly, the first party shall be represented by Sri Siva Prasad Rao, 1972 batch alumnus. The representatives of both the parties will set plan and programme for augmentation of the corpus fund through donation or otherwise.

8 Responsibility of the First Party

- The first Party will make effort to augment the corpus fund.
- The first party may aid, advise and assist NITR for selection and performance evaluation of the incumbent chair professor for the initial period of 5 years.

9 Responsibility of the second party

- The second party shall establish and manage the "Chair Professor" position in consultation with the representatives of the first Party during the initial period of 5 years.
- The second party shall operate and manage the bank account, corpus fund in a prudent manner and may consult the representative of the First Party from time to time and ensure its utilization for the purpose it is created.
- The second Party in order to facilitate research by the Chair-Professor, provide necessary facilities, amenities including 2 additional research scholars and a post-doctoral fellow, if



available, to assist in conformity with its statute, policy and norm.

- The second party shall facilitate the Chair Professor to advance research work by reducing his/ her teaching load, if need to be.
- The second Party shall get the account audited as per its procedure and allow the representative of the First party for perusal.
- The second party shall Endeavour to arrange grants/matching grants from the Government of India.

10 Dispute- resolution

In the event of any dispute or difference in the execution, operation, interpretation of this agreement, it will be resolved by mutual discussion. If the dispute remains un-resolved, it will be referred to the legal advisor of NIT for a decision which will be final and binding on the parties.

11 Ratification by the Board

This MOA is subject to ratification by the Board of Governors of National Institute of Technology Rourkela.

12 Tenure of the agreement


This agreement shall be in force till the management and functioning of "chair Professor" position continues in National Institute of Technology Rourkela(NITR) with the Fund made available/exists.

13 General

For the smooth operation/functioning of the Chair-Professor position, NIT Rourkela shall take suitable steps connected with or incidental to the purpose, objective of the endowment.

14. Best Tradition


The parties in their best tradition shall make endeavor for smooth operation in furtherance of the objective, intendment, and purpose of Endowed Chair Professorship.




Abanti Sahoo

In witness whereof the parties hereto signed this memorandum of agreement on this the day of 23rd March, 2021 at Rourkela.

For and on behalf of
First Party



23.03.2021
Siva Prasad Rao
(1972 batch alumnus)


Witness


- 
23.03.21.
1. Uday Patel
1983 batch alumnus

2.

For and on behalf of
Second Party


23.3.2021
Prof. Abanti Sahoo
Dean (AIIR)

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23.3.2021
1. Prof. Susmita Mishra
HoD (I/c), Chemical Engineering)

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23/03/2021.
2. Prof. Pravat Kumar Ray
Associate Dean (AIIR)