

**National Institute of Technology
Rourkela**

MINUTES

65th Meeting of Finance Committee
[Through Offline/VC mode]



Date : 12th July, 2023 (Wednesday)
Time : 3:00 PM - 3:30 PM.
Venue : Board Room, NIT Rourkela



राष्ट्रीय प्रौद्योगिकी संस्थान राउरकेला
National Institute of Technology Rourkela

MINUTES OF THE 65TH MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY ROURKELA HELD FROM 3.00 PM – 3.30 PM ON 12.07.2023 (WEDNESDAY) IN THE BOARD ROOM, NIT, ROURKELA THROUGH OFFLINE/VC MODE.

Members Present:

Sl. No.	Name	Contact No.
1.	Prof. K. Umamaheshwar Rao, [through VC] Director & Acting Chairman, BOG, National Institute of Technology Rourkela- 769008, Odisha, India.	Tel : 0661- 2462001(0)/2472050(0)/ 2463001(R) Mob : 9437972455 Fax : 2472926/ 2462022 Email : director@nitrkl.ac.in
2.	Ms. Saumya Gupta, IAS, [through VC], Joint Secretary (NITs), Department of Higher Education, Ministry of Education, C-Wing, Shastri Bhawan, New Delhi-110001.	Tel : 011-23073687 Email : saumya.gupta@ias.nic.in
3.	Shri Anil Kumar [through VC], Director, Finance, Office of JS & FA, Room No. 122A, C Wing, Shastri Bhawan, New Delhi-110001, India.	Tel : 011-23382696 Fax : 011-23070668 Email : jsfa-moe@gov.in
4.	Prof. Sabyasachi Mishra, Professor, FP, National Institute of Technology Rourkela- 769008, Odisha, India.	Tel: : 0661-2462905(O)/ 661-2463905(R) Mob. : 8763342802 Mail : mishrasa@nitrkl.ac.in
5.	Prof. Rohan Dhiman, [through VC] Registrar & Secretary, BOG, National Institute of Technology Rourkela- 769008, Odisha, India.	Tel : 0661-2462021(O)/ 2463780(R) Mob : 8594828323 Email : registrar@nitrkl.ac.in

FC-65(2023)-01: Welcome to all members to the meeting by the Chairman.

The Chairman welcomed all the members.

FC-65(2023)-02: Confirmation of the minutes of the 64th Meeting of the Finance Committee held on 13.03.2023 in the Board Room, NIT Rourkela through offline/VC mode.

The minutes of the 64th Meeting of the FC held on 13.03.2023 at NIT Rourkela through Offline/VC mode were circulated by e-mail to all the members. No comments were received from the members. A copy of the minutes is given in the Annexure.

[Annexure- A1, Page 4 - 9]

The FC noted and confirmed the minutes for the approval of the BOG.

FC-65(2023)-03: To approve the Statement of Accounts for the FY 2022-2023.

The Statement of Accounts for the financial year 2022-2023 is enclosed for consideration of the FC.

[Annexure- A2, Page 10 - 39]

The FC considered and recommended the proposal for the approval of the BOG with the following suggestion:

Unidentified credit in the current liabilities concerning student fee collection during the FY 2022-23 may be identified, reconciled and added to the respective head of accounts in the next Financial Year.

FC-65(2023)-04: To approve the minutes of the following agenda items discussed in the 47th BWC meeting held on 19.06.2023:

Sl. No.	BWC agenda item no.	Name of the Project(s)	Approximate cost of the proposed project	Source of Fund	View of the BWC
1.	BWC: 47(2023)-05:	Kendriya Vidyalaya at NIT Rourkela Campus.	₹ 21.65 Crore		BWC recommended this proposal to the FC for approval.

2.	BWC: 47(2023)-06:	Annual Civil maintenance work for academic area, student hostels, and staff residence area.	₹ 2.5 Crore (excluding GST)	OH-31	BWC recommended this proposal to the FC for approval.
3.	BWC: 47(2023)-08:	Expenditure required to occupy the Golden Jubilee Building.	₹ 14.82 Crores	OH-35	BWC recommended this proposal to the FC for approval.
4.	BWC: 47(2023)-09:	Report of reconciliation meeting regarding Major Project Phase – I.	-	-	BWC recommended this proposal to the FC for approval.
5.	BWC: 47(2023)-12:	Delegation of power to different officers related to the works for different activities.	-	-	BWC recommended this proposal to the FC for approval.
6.	BWC: 47(2023)-13:	Purchase of the necessary furniture for the Academic building of NIT Rourkela at Bhubaneswar.	₹ 2.27 crores	OH-35	BWC recommended this proposal to the FC for approval.


[Annexure-A3, Page 40 - 47]

For item #1 [BWC: 47(2023)-05], the FC agreed in principle to the proposal on starting Kendriya Vidyalaya in project mode. However, the FC suggested revising the budget part in consultation with the KVS and placing it in the next meeting for consideration. For the rest of the items, FC recommended all these proposals for approval by BOG.

FC-65(2023)-05: Any other item with the permission of the Chair.

The meeting ended with thanks to the Chair.


 [Prof. Rohan Dhiman]
 Registrar and Member Secretary
 FC, NIT Rourkela
 21/7/2023


 [Prof. K. Umamaheshwar Rao]
 Director & Chairman
 FC, NIT Rourkela
 21.7.23